

SYSTEMS AND METHODS FOR AUTOMATED COMMISSION PROCESSING

Abstract of the Disclosure

The present invention is systems and methods  
5 for implementing commission allocations in transaction  
management of auction-based trading for specialized items  
such as fixed income instruments. In accordance with  
these systems and methods, a plurality of workstations  
that are connected to a server, and a structured  
10 commission allocation protocol may be provided. Through  
the workstations, the server and the commission  
allocation protocol, the systems and methods may allocate  
commissions or fees when trading securities at  
accelerated levels with minimal errors and costs, control  
15 commission elements during real-time trading, reward  
customers and brokers who participate in transactions,  
and distribute commission and transaction data in real  
time.